

2023 Saddle Creek Association Cash Basis Budget

12/1/2023 - 12/31/2023

US\$

	<u>Operating Fund</u>	<u>Reserve Fund</u>	<u>Total Funds</u>
Revenue			
Co-Owner Assessments	201,600		201,600
Interest Income	-	4,000	4,000
Total Revenue	<u>201,600</u>	<u>4,000</u>	<u>205,600</u>
Expenditures			
Administrative Expenses	2,000		2,000
Common Areas			
Repairs & Maintenance	2,000		2,000
Holiday Lights	5,000		5,000
Irrigation System	2,500		2,500
Lawn Mowing and Fertilizing	50,000		50,000
Trees, Shrubs & Seasonal Plantings	8,000		8,000
Pool & Community Center	25,000		25,000
Retention Ponds	2,500		2,500
Snow Removal & Supplies	20,000		20,000
Total Common Areas Maintenance	<u>115,000</u>	<u>-</u>	<u>115,000</u>
Community Improvements			
Entrance Fencing Clean-Up	2,500		2,500
Planter/Entrance Updates	5,000		5,000
Total Community Improvements	<u>7,500</u>	<u>-</u>	<u>7,500</u>
Professional Services			
Accounting/Tax	500		500
Legal Fee	5,000		5,000
Property Management Fees	6,600		6,600
Total Professional Services	<u>12,100</u>	<u>-</u>	<u>12,100</u>
Property & Liability Insurance	4,900		4,900
Social Events	500		500
Trash & Disposal Services	60,000		60,000
Utilities			
Electric	5,500		5,500
Gas	1,400		1,400
Water	2,500		2,500
Total Utilities	<u>9,400</u>	<u>-</u>	<u>9,400</u>
Total Expenditures	<u>211,400</u>	<u>-</u>	<u>211,400</u>
Excess/(Shortage) of Revenues vs. Expenditures	<u>(9,800)</u>	<u>4,000</u>	<u>(5,800)</u>

Account balances

	<u>Operating Account</u>	<u><----- Reserve Funds -----></u>	<u>Fidelity Investments LLC</u>	<u>Total Accounts</u>
		<u>Main Reserve Savings</u>		
Bank/Brokerage Balances - 1/1/2023	71,636	245,189	45,037	361,862
Excess/(Shortage) of Revenues vs. Expenditures	(9,800)	20	3,980	(5,800)
Interfund Transfers	(17,600)	(150,000)	167,600	-
Bank/Brokerage Balances - 12/31/2023	<u>44,236</u>	<u>95,209</u>	<u>216,617</u>	<u>356,062</u>