

SADDLE CREEK HOMEOWNERS' ASSOCIATION

BOARD MEETING MINUTES

November 11, 2019

Present: Members; Matt Maltarich, Calli Bradshaw, Paul O'Connell, Ken Elkins, and Joshua Bissoondath

Meeting called to order at 5:05 by Calli Bradshaw

Quorum established with 5 of 5 Board members present.

Financial Report

Checking account balance:	\$88,617.94
Mailbox Account:	\$29,857.68
Reserve account:	\$151,854.74
Total Assets:	\$270,330.36

- Discussed delinquencies and homeowners are making an effort to catch up if behind at all.
- Will be contacting the company that conducted our last reserve study to have them update.
- In regards to the Sterling Agreement with Lombardo, Lombardo didn't accept our counter offer. Paul sent communication to Lyon Township to inform them of what is happening with that.

Buildings & Grounds

- After reviewing quotes Dennis received for snow removal, we have decided to stay with Lightning. We will be increasing the budgeted amount for snow removal for 2020.
- There are 3 ponds that need to be serviced to clean out the drains to allow for the flow of water. The board has authorized for the work to be completed and doing it in 2019 as soon as the company is able to get us scheduled.
- Landscaping for 2020. Will be increasing budget for that to possibly update landscaping around the pool and pruning of trees by the entrance. Will need to have the sprinklers by the pool adjusted and also add funds for mulching in the sub.
- Dennis is contacting Lombardo to find out about the street lights on Mustang. Lights have been installed but have not been turned on.

Motion to close by Ken, 2nd by Matt, motion carried. Meeting adjourned at 6:01.

Respectfully submitted,

Calli Bradshaw

