

SADDLE CREEK ANNUAL HOMEOWNERS' ASSOCIATION

MEETING MINUTES

November 1, 2018

Present: Members; Matt Maltarich, Calli Bradshaw, Paul O'Connell and Ken Elkins
Community Association Manager; Dennis Nagy

Meeting called to order at 4:38 by Matt Maltarich

Quorum established with 4 of 5 Board members present.

Financial Report

Checking account balance:	\$69,064.20
Mailbox Account:	\$24,355.05
Reserve account:	\$135,640.34
Total Assets:	\$229,059.59

Buildings & Grounds

- Waiting on new snow contract from Lightning. We will do per push again this year. Also, Justin will quote us on how much to include plowing the path and bridge area along Pontiac Trail.
- Cabana ceiling drywall will be fixed in the spring and it will also be painted at that time.
- Street lights on Palomino and Ladbrooke and one at the cabana that are out right now will be switched over to LED.
- Contacting Lombardo to see what the status is on the streetlights in Phase 3. We were told after our annual meeting hopefully by the end of the year they would be installed.

Financials

- After looking over budget for next year it looks like we will be able to keep dues at \$900 for 2019. We will also be sticking with quarterly billing.
- Look into getting our reserve study done in 2018.

Motion to close by Matt, 2nd by Paul, motion carried. Meeting adjourned at 5:29.

Respectfully submitted,

Calli Bradshaw

