

Saddle Creek Association
Cash Basis Statement of Revenues and Expenditures
January 1 - June 30, 2023

	<u>Operating Fund</u>			<u>Reserve Fund</u>		
	YTD June 2023	Full Year Budget	Over/(Under) Budget	YTD June 2023	Full Year Budget	Over/(Under) Budget
Revenue						
Co-Owner Assessments	117,770	201,600	(83,830)			
Interest Income				1,292	4,000	(2,708)
Sterling Trail Cost Contribution				5,732	-	5,732
Total Revenue	117,770	201,600	(83,830)	7,024	4,000	3,024
Expenditures						
Administrative Expenses	951	2,000	(1,049)	-	-	-
Common Areas Maintenance						
Repairs & Maintenance	430	2,000	(1,570)	-	-	-
Holiday Lights	-	5,000	(5,000)	-	-	-
Irrigation System	-	2,500	(2,500)	-	-	-
Lawn Mowing and Fertilizing	18,086	50,000	(31,914)	-	-	-
Mulch Beds	1,500	1,500	-	-	-	-
Trees, Shrubs & Seasonal Plantings	2,711	6,500	(3,789)	-	-	-
Retention Ponds	11,617	2,500	9,117	-	-	-
Snow Removal & Supplies	15,300	20,000	(4,700)	-	-	-
Total Common Areas Maintenance	49,644	90,000	(40,356)	-	-	-
Pool & Community Center	8,042	25,000	(16,958)			
Community Improvements	-			-	-	-
Entrance Fence Clean-Up	-	2,500	(2,500)			
Planter Updates	-	5,000	(5,000)			
Professional Services						
Accounting/Tax	-	500	(500)	-	-	-
Legal Fees	-	5,000	(5,000)	-	-	-
Property Management Fees	3,300	6,600	(3,300)	-	-	-
Total Professional Services	3,300	12,100	(8,800)	-	-	-
Property & Liability Insurance	4,909	4,900	9	-	-	-
Social Events - Easter Egg Hunt	484	500	(16)	-	-	-
Trash & Disposal Services	28,317	60,000	(31,683)	-	-	-
Utilities						
Electric	2,607	5,500	(2,893)	-	-	-
Gas	225	1,400	(1,175)	-	-	-
Water	1,089	2,500	(1,411)	-	-	-
Total Utilities	3,921	9,400	(5,479)	-	-	-
Total Expenditures	99,568	211,400	(111,832)	-	-	-
Excess/(Shortage) of Revenues vs. Expenditures	18,202	(9,800)	28,002	7,024	4,000	3,024
2023 Budgeted Reserve Fund Contribution		(17,600)			17,600	
Bank/Brokerage Balances 6/30/2023						
Operating Checking Account	59,837		59,837			
Reserve Fund Savings Account		30,925	30,925			
Brokerage Account Balances	30,000	266,325	296,325			
Total Account Balances	89,837	297,250	387,087			