



January 16, 2017

Dear Co-owner:

The Board of Directors for Saddle Creek along with Lombardo Homes has amended the 2017 budget that was previously accepted and distributed. The amended budget accounts for a Lombardo contribution that was previously to be utilized in the event of a shortfall only and not a budgeted line item however it has come to the attention of the Board of Directors that a miscommunication occurred between the members of the Lombardo Homes representatives that hold a position on your Board that the contribution will in fact be included in your 2017 budget. A copy of the amended budget is enclosed for your review.

Your assessments moving forward for 2017 will continue to be due monthly, February 2017 will remain at \$100 and then decrease to \$80/mo for March –December 2017.

We will be monitoring our expenses very carefully and will make every effort to stay within our budget guidelines. Please keep in mind that moving forward into subsequent years the voluntary contributions from Lombardo will continue to decrease and then be removed completely as the community continues to grow. We thank you for your continued cooperation as we go through the year.

Please remember that your monthly fees are due the first of each month. **All payments received after the 10th of the month will be assessed a late charge of \$25.00.** If you are sending a check thru the US Mail please allow 7-10 business days for delivery and processing to avoid any late fees. If you are not currently signed up for automatic withdrawal of your monthly Association fees, a form can be sent to your from customer service at 248-888-4700.

If you have any questions please put your concerns in writing to the Board of Directors, C/o Kramer-Triad Management Group, L.L.C., 40000 Grand River, Suite 100, Novi, MI 48375.

Sincerely,

Board of Directors
Saddle Creek Board of Directors

Enclosures

40000 Grand River Ave., Suite 100 • Novi MI 48375
248.888.4700 800.301.0121 Fax 248.888.4721 www.kramertriad.com

AAMC
ASSOCIATION MANAGEMENT COMPANY