

Saddle Creek Community Annual Budget

	Dues \$550/year 125 Homes			Dues \$700/year 125 Homes			Dues \$1000/year 136 Homes		
	Budget	2015		Budget	2016		Budget	2017	
		Actual	Difference		Actual	Difference		Actual	Difference
Assessment Income									
Residential Assessments	\$ 68,750.00	\$ 58,677.86	\$ (10,072.14)	\$ 87,500.00	\$ 89,827.00	\$ 2,327.00	\$ 136,000.00		
Reserve Assessments	\$ -	\$ 4,500.00	\$ 4,500.00	\$ -	\$ 3,750.00	\$ 3,750.00			
Initial Contributions	\$ -	\$ 5,300.00	\$ 5,300.00	\$ -	\$ 1,500.00	\$ 1,500.00			
Developer Contributions	\$ 60,890.00	\$ 91,678.83	\$ 30,788.83	\$ 61,000.00	\$ 49,040.00	\$ (11,960.00)	\$ 30,000.00		
	\$ 129,640.00	\$ 160,156.69	\$ 30,516.69	\$ 148,500.00	\$ 144,117.00	\$ (4,383.00)	\$ 166,000.00		
User Fee Income									
Key Fees	\$ -	\$ -	\$ -	\$ -	\$ 40.00	\$ 40.00	\$ -		
Other User Income	\$ -	\$ -	\$ -	\$ -	\$ 3,500.00	\$ 3,500.00	\$ -		
	\$ -	\$ -	\$ -	\$ -	\$ 3,540.00	\$ 3,540.00	\$ -		
Collections Income									
NSF Service Fees	\$ -	\$ 50.00	\$ 50.00	\$ -	\$ -	\$ -	\$ -		
Late Fees & Interest	\$ -	\$ 1,525.00	\$ 1,525.00	\$ -	\$ 2,139.00	\$ 2,139.00	\$ -		
Legal Reimbursements	\$ -	\$ 85.00	\$ 85.00	\$ -	\$ 1,863.00	\$ 1,863.00	\$ -		
	\$ -	\$ 1,660.00	\$ 1,660.00	\$ -	\$ 4,002.00	\$ 4,002.00	\$ -		
Other Income									
Interest									
Mailbox Income	\$ 12,000.00	\$ 9,000.00	\$ (3,000.00)	\$ 12,000.00	\$ 4,000.00	\$ (8,000.00)			
	\$ 12,000.00	\$ 9,000.00	\$ (3,000.00)	\$ 12,000.00	\$ 4,000.00	\$ (8,000.00)			
Total Income	\$ 141,640.00	\$ 170,816.69	\$ 29,176.69	\$ 160,500.00	\$ 155,659.00	\$ (4,841.00)	\$ 166,000.00	\$ -	
Administrative									
Collection Charges	\$ -	\$ -	\$ -	\$ -	\$ 825.00	\$ (825.00)	\$ -		
Coupon Costs	\$ -	\$ 55.00	\$ (55.00)	\$ -	\$ 616.00	\$ (616.00)	\$ 1,000.00		
Office Supplies	\$ 200.00	\$ 103.11	\$ 96.89	\$ 100.00	\$ 468.00	\$ (368.00)	\$ 200.00		
Reserve Study	\$ -	\$ -	\$ -	\$ -	\$ 126.00	\$ (126.00)	\$ 1,700.00		
Other Admin Services	\$ 980.00	\$ 1,177.50	\$ (197.50)	\$ 800.00	\$ 314.00	\$ 486.00	\$ 400.00		
	\$ 1,180.00	\$ 1,335.61	\$ (155.61)	\$ 900.00	\$ 2,349.00	\$ (1,449.00)	\$ 3,300.00		
Communications									
Printing & Copying	\$ 500.00	\$ 422.20	\$ 77.80	\$ 500.00	\$ 841.00	\$ (341.00)	\$ 500.00		
Postage	\$ 300.00	\$ 238.87	\$ 61.13	\$ 300.00	\$ 851.00	\$ (551.00)	\$ 750.00		
	\$ 800.00	\$ 661.07	\$ 138.93	\$ 800.00	\$ 1,692.00	\$ (892.00)	\$ 1,250.00		
Payroll & Benefits									
Maintenance Salaries	\$ 2,500.00	\$ 5,570.22	\$ (3,070.22)	\$ 2,500.00	\$ 2,962.00	\$ (462.00)	\$ 2,500.00		
Insurance									
Property Insurance	\$ 3,400.00	\$ 2,034.37	\$ 1,365.63	\$ 2,500.00	\$ 2,332.00	\$ 168.00	\$ 3,400.00		
Utilities									
Electric	\$ 5,500.00	\$ 15,499.43	\$ (9,999.43)	\$ 11,500.00	\$ 4,729.00	\$ 6,771.00	\$ 6,000.00		
Gas	\$ 2,000.00	\$ 1,667.49	\$ 332.51	\$ 2,000.00	\$ 279.00	\$ 1,721.00	\$ 2,000.00		
Water	\$ 3,000.00	\$ 1,195.00	\$ 1,805.00	\$ 2,000.00	\$ 1,209.00	\$ 791.00	\$ 2,000.00		
Trash	\$ 19,500.00	\$ 23,874.29	\$ (4,374.29)	\$ 30,000.00	\$ 26,671.00	\$ 3,329.00	\$ 28,832.00		
Telephone	\$ 800.00	\$ 741.15	\$ 58.85	\$ 500.00	\$ -	\$ 500.00	\$ 500.00		
	\$ 30,800.00	\$ 42,977.36	\$ (12,177.36)	\$ 46,000.00	\$ 32,888.00	\$ 13,112.00	\$ 39,332.00		
Landscaping									
Grounds & Landscaping	\$ 14,240.00	\$ 19,522.50	\$ (5,282.50)	\$ 20,000.00	\$ 19,471.00	\$ 529.00	\$ 23,955.00		
Landscape Repairs & Main.	\$ 5,998.00	\$ 4,885.00	\$ 1,113.00	\$ 1,000.00	\$ -	\$ 1,000.00	\$ -		
Chemical/Fertilizations	\$ 2,000.00	\$ 2,612.50	\$ (612.50)	\$ 3,000.00	\$ 2,902.00	\$ 98.00	\$ 4,220.00		
Mulch	\$ 10,000.00	\$ 1,800.00	\$ 8,200.00	\$ 6,325.00	\$ -	\$ 6,325.00	\$ 6,600.00		
Seasonal Color/Plantings	\$ 500.00	\$ 1,000.00	\$ (500.00)	\$ 2,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,400.00		
Landscape Other	\$ -	\$ 9,622.00	\$ (9,622.00)	\$ -	\$ 5.00	\$ (5.00)	\$ -		
	\$ 32,738.00	\$ 39,442.00	\$ (6,704.00)	\$ 32,325.00	\$ 23,378.00	\$ 8,947.00	\$ 36,175.00		
Irrigation									
Irrigation Repairs & Main	\$ 1,000.00	\$ 1,795.12	\$ (795.12)	\$ 2,300.00	\$ 2,418.00	\$ (118.00)	\$ 2,000.00		
Operations									
Permits & Licenses	\$ 500.00	\$ 152.00	\$ 348.00	\$ 300.00	\$ 86.00	\$ 214.00	\$ 300.00		
Repairs & Maintenance									
Building Repair & Main	\$ 1,000.00	\$ 249.86	\$ 750.14	\$ 5,500.00	\$ 689.00	\$ 4,811.00	\$ 5,500.00		
Fountain/Pond/Lake Repair	\$ 500.00	\$ -	\$ 500.00	\$ 1,999.00	\$ -	\$ 1,999.00	\$ 500.00		
Lighting Supplies/Repairs	\$ 1,000.00	\$ 2,054.13	\$ (1,054.13)	\$ 2,000.00	\$ 687.00	\$ 1,313.00	\$ 1,000.00		
Mailbox Insulation	\$ 10,320.00	\$ 187.89	\$ 10,132.11	\$ 5,000.00	\$ 7,933.00	\$ (2,933.00)	\$ -		
Mailbox Repairs & Main	\$ 2,499.00	\$ (65.00)	\$ 2,564.00	\$ 500.00	\$ 90.00	\$ 410.00	\$ 500.00		
Pool Supplies/Repairs	\$ 14,994.00	\$ 21,537.89	\$ (6,543.89)	\$ 16,000.00	\$ 20,123.00	\$ (4,123.00)	\$ 18,800.00		
Security System R&M	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 500.00	\$ -	\$ 500.00	\$ 500.00		
Snow Removal & Supplies	\$ 11,500.00	\$ 17,540.00	\$ (6,040.00)	\$ 15,500.00	\$ 15,890.00	\$ (390.00)	\$ 15,939.00		
	\$ 42,813.00	\$ 41,504.77	\$ 1,308.23	\$ 46,999.00	\$ 45,412.00	\$ 1,587.00	\$ 42,739.00		
Professional Services									
Audit & Tax Services	\$ 1,800.00	\$ 1,725.00	\$ 75.00	\$ 900.00	\$ 500.00	\$ 400.00	\$ 1,000.00		
Legal Services	\$ 1,000.00	\$ 516.80	\$ 483.20	\$ 500.00	\$ 1,771.00	\$ (1,271.00)	\$ 500.00		
Management Fees	\$ 11,400.00	\$ 11,495.00	\$ (95.00)	\$ 12,275.00	\$ 12,030.00	\$ 245.00	\$ 15,504.00		
	\$ 14,200.00	\$ 13,736.80	\$ 463.20	\$ 13,675.00	\$ 14,301.00	\$ (626.00)	\$ 17,004.00	\$ -	\$ -
Other Expenses									
Reserve Contributions	\$ 11,700.00	\$ 11,700.00	\$ -	\$ 12,200.00	\$ 10,169.00	\$ 2,031.00	\$ 18,000.00		
Total Expenses	\$ 141,631.00	\$ 160,909.32	\$ (19,278.32)	\$ 160,499.00	\$ 137,987.00	\$ 22,512.00	\$ 166,000.00		
Total Operating Net Income / (Loss)	\$ 9.00	\$ 9,907.37		\$ 1.00	\$ 17,672.00		\$ -	\$ -	