

SADDLE CREEK ASSOCIATIONSTATEMENT OF ASSETS, LIABILITIES, AND ASSOCIATION CAPITAL
DECEMBER 31, 2014, WITH COMPARATIVE TOTALS AS OF DECEMBER 31, 2013

	Operating Fund	Replacement Fund	2014	2013
Assets				
Cash and Cash Equivalents	\$ 6,763	\$ 31,103	\$ 37,866	\$ 27,129
Due from Operating Fund		5,780	5,780	6,001
Total Assets	<u>\$ 6,763</u>	<u>\$ 36,883</u>	<u>\$ 43,646</u>	<u>\$ 33,130</u>
Liabilities				
Due to Replacement Fund	\$ 5,780	\$	\$ 5,780	\$ 6,001
Capital				
Association Capital	983	36,883	37,866	27,129
Total Liabilities and Capital	<u>\$ 6,763</u>	<u>\$ 36,883</u>	<u>\$ 43,646</u>	<u>\$ 33,130</u>

SADDLE CREEK ASSOCIATIONSTATEMENT OF REVENUES, EXPENSES, AND CHANGES IN ASSOCIATION CAPITAL
FOR THE YEAR ENDED DECEMBER 31, 2014,
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2013

Revenues	Note	Operating Fund	Replacement Fund	2014	2013
Assessments	3	\$ 41,548	\$ 11,700	\$ 53,248	\$ 51,317
Developer Contributions		49,600		49,600	45,931
Interest			37	37	23
Insurance Contribution		3,750		3,750	2,750
Late Fees		169		169	1,015
Legal Fee Reimbursement					1,441
Mailbox Fees		7,500		7,500	4,000
Total Revenues		<u>102,567</u>	<u>11,737</u>	<u>114,304</u>	<u>106,477</u>
 Expenses					
Administration	4	6,600		6,600	7,341
Clubhouse and Pool		28,811		28,811	23,252
Insurance		2,381		2,381	1,611
Landscape and Grounds		44,101		44,101	45,881
Major Repairs and Replacements	2		1,720	1,720	
Management Fees	4	10,070		10,070	7,372
Utilities		8,689		8,689	7,466
Wage Reimbursement	4	2,695		2,695	3,078
Total Expenses		<u>103,347</u>	<u>1,720</u>	<u>105,067</u>	<u>96,001</u>
Revenues Over (Under) Expenses		(780)	10,017	9,237	10,476
Working Capital Contributions			1,500	1,500	1,100
 Association Capital					
Beginning of Year		1,763	25,366	27,129	15,553
End of Year		<u>\$ 983</u>	<u>\$ 36,883</u>	<u>\$ 37,866</u>	<u>\$ 27,129</u>